

Create

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How  $1,475.97 - 816.00 = 659.97$  was created

The accounting trail  $1,475.97 - 816.00 = 659.97$  is an accounting entanglement created by Joanne Barnes preparing a figure for the trust's court account that was different from the figure on the K-1 that goes to the IRS and the Estate when the figures should be the same;  $1,475.97$  was prepared for the Court and  $816.00$  was prepared for the IRS and the estate

Edward White reported the difference of  $659.97$  to the Court, the IRS, and the State.

IN THE CIRCUIT COURT OF FAIRFAX COUNTY, VIRGINIA

ESTATE OF TRUST U/W OF H.A. O'CONNELL

ACCOUNT OF Anthony O'Connell, Trustee

FIDUCIARY # 21840

Number of this account Seventh Account

Covering period from 1/1/91 to 12/31/91

DESCRIPTION	ASSETS RECEIVED (or On Hand)	DISBURSEMENTS
<b>ASSETS HELD ON DECEMBER 31, 1991 FOR FUTURE ACCOUNTING</b>		
Lynch Note		\$ 428,277.21
46.0994% interest in 15 acres		34,574.55
Cash - Continental checking		43,302.55
Computer		2,100.00
Payable to the Estate of Jean M. O'Connell		
Deficit per 3 <sup>rd</sup> Account	\$ (5,906.72)	
Deficit per 4 <sup>th</sup> Account	(687.03)	
Income per 5 <sup>th</sup> Account	5,796.98	
Deficit per 6 <sup>th</sup> Account (restated)	(2,908.97)	
	\$ (3,705.74)	
Income per 7 <sup>th</sup> Account	5,181.71	
	\$ 1,475.97	
<b>TOTAL ASSETS HELD FOR FUTURE ACCOUNTING</b>		\$ 508,254.31 ✓
<b>TOTALS</b>	\$ 675,522.42 ✓	\$ 675,522.42 ✓

04/11/92 1768

John St...

Vouchers in support of disbursements are submitted herewith.

5/11/92  
Date

Anthony O'Connell, Trustee  
Anthony O'Connell, Trustee

**SCHEDULE K-1  
(Form 1041)**

**Beneficiary's Share of Income, Deductions, Credits, Etc.**

OMB No. 1545-0092

Department of the Treasury  
Internal Revenue Service

for the calendar year 1991, or fiscal year  
beginning ..... 1991, ending ..... 19 .....

**1991**

▶ Complete a separate Schedule K-1 for each beneficiary.

Name of estate or trust

Trust u/w H.A. O'Connell

Amended K-1  
 Final K-1

Beneficiary's identifying number ▶ 25-6377917

Estate's or trust's employer identification number ▶ 62-6209167

Beneficiary's name, address, and ZIP code

Estate of Jean M. O'Connell  
c/o Jean O. Nader, Executrix  
350 Fourth Avenue  
New Kensington, Pennsylvania 15068

Fiduciary's name, address, and ZIP code

Anthony O'Connell, Trustee  
6541 Franconia Road  
Springfield, Virginia 22150

(a) Allocable share item	(b) Amount	(c) Calendar year 1991 Form 1040 filers enter the amounts in column (b) on:	
1 Interest . . . . .	816	Schedule B, Part I, line 1	
2 Dividends . . . . .		Schedule B, Part II, line 5	
3a Net short-term capital gain . . . . .		Schedule D, line 4, column (g)	
b Net long-term capital gain . . . . .		Schedule D, line 11, column (g)	
4a Business income and other non-passive income before directly allocable deductions. (see instructions) . . . . .		Schedule E, Part III	
b Depreciation . . . . .			
c Depletion . . . . .			
d Amortization . . . . .			
5a Rental, rental real estate, and other passive income before directly allocable deductions. (see instructions) . . . . .			
b Depreciation . . . . .			
c Depletion . . . . .			
d Amortization . . . . .			
6 Income for minimum tax purposes . . . . .	816		Form 6251, line 5r
7 Income for regular tax purposes (add lines 1 through 5) . . . . .	816		
8 Adjustment for minimum tax purposes (subtract line 7 from line 6) . . . . .	0		
9 Estate tax deduction (including certain generation-skipping transfer taxes) (attach computation) . . . . .		Schedule A, line 25	
10 Foreign taxes (list on a separate sheet) . . . . .		Form 1118 or Schedule A (Form 1040), line 7	
11 Tax preference items (itemize):			
a Accelerated depreciation . . . . .			
b Depletion . . . . .			
c Amortization . . . . .			
d Exclusion items . . . . .		(Include on the applicable line of Form 6251) 1992 Form 8801	
12 Distributions in the final year of estate or trust:			
a Excess deductions on termination (attach computation) . . . . .			
b Short-term capital loss carryover . . . . .			
c Long-term capital loss carryover . . . . .			
d Net operating loss (NOL) carryover . . . . .			
e . . . . .			
f . . . . .		(Include on the applicable line of appropriate tax form)	
13 Other (itemize):			
a Trust payments of estimated taxes credited to you . . . . .			
b Tax-exempt interest . . . . .			
c . . . . .			
d . . . . .			
e . . . . .			
f . . . . .			
g . . . . .			
h . . . . .		(Include on the applicable line of appropriate tax form)	

For Paperwork Reduction Act Notice, see page 1 of the Instructions for Form 1041. Cat. No. 113800 Schedule K-1 (Form 1041) 1991

State modifications: NONE