



January 16, 1991

Jean M. O'Connell  
3440 S. Jefferson St., #1128  
Falls Church, Virginia 22041

RE: Sales Finance Account No. 203-06-1850-102210

Dear Ms. O'Connell:

Our records reflect receipt of a payment on November 02, 1988 in the amount of \$11,547.89 on the above-referenced account.

The current balance is \$958.68 with a net payoff amount owing of \$1,225.15, effective through January 15, 1991, with the interest daily thereafter at \$ 0.33¢ per day.

The original terms are:

Date Of Security Agreement:	September 29, 1988
Total Payments:	\$ 16,735.80
Amount Financed:	\$ 12,370.31
Finance Charge:	\$ 4,365.49
Terms Of Loan:	60 months @ \$278.93

A copy of the Security Agreement is enclosed for your review.

As shown on the Security Agreement, the amount borrowed without the finance charge added was \$12,370.31. The amount credited was only \$11,547.89, which was decreased by \$136.26 for interest accruals.

Amount Financed (without Interest):	\$ 12,370.31
<u>Payment (less Interest of \$136.26):</u>	<u>- 11,411.63</u>
Balance (without Interest accruals):	\$ 958.68

The interest has been accruing daily from November 02, 1988 at the rate of \$ 0.33 bringing the net payoff amount as referenced above.

On December 14, 1988, our records show you spoke with our employee Ms. Patricia Conley, and the above information was relayed to you at that time. The reason we have not contacted you for payment is the account is not due until March 29, 1992 as the last payment advanced the due date.



Should you need further assistance, please contact me at (703) 749-1577.

Sincerely,

A handwritten signature in cursive script, appearing to read "Sue McMillion".

Sue McMillion  
Staff Supervisor  
Northern Sales Finance  
Sovran Bank, N.A.

Enclosure

SM/rwh

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7777 Leesburg Pike, Falls Church, Virginia 22043