

**659 History**

# Blueprint

(1,475.97 – 816.00 = 659.97)

$$1,475.97 - 816.00 = 659.97$$

# 1041 U.S. Fiduciary Income Tax Return 1991

Department of the Treasury—Internal Revenue Service

*196,795.7*  
*11/10/91*  
*March 4, 1992*

For the calendar year 1991 or fiscal year beginning 1991, and ending 19 OMB No. 1545-0092

<b>A</b> Type of Entity <input type="checkbox"/> Decedent's estate <input checked="" type="checkbox"/> Simple trust <input type="checkbox"/> Complex trust <input type="checkbox"/> Grantor type trust <input type="checkbox"/> Bankruptcy estate <input type="checkbox"/> Family estate trust <input type="checkbox"/> Pooled income fund	Name of estate or trust (grantor type trust, see instructions) <b>Trust u/w H.A. O'Connell</b>	<b>C</b> Employer identification number <b>62 6209167</b>
	Name and title of fiduciary <b>Anthony O'Connell, Trustee</b>	<b>D</b> Date entity created <b>6/20/86</b>
	Number, street, and room or suite no. (if a P.O. box, see page 4 of instructions.) <b>6541 Franconia Road</b>	<b>E</b> Nonexempt charitable and split-interest trusts, check applicable boxes (see instructions): <input type="checkbox"/> Described in section 4947(a)(1) <input type="checkbox"/> Not a private foundation <input type="checkbox"/> Described in section 4947(a)(2)
	City, state, and ZIP code <b>Springfield, Virginia 22150</b>	
<b>B</b> Number of Schedules K-1 attached (see instructions) <b>5</b>	<b>Check applicable boxes:</b> <input type="checkbox"/> Initial return <input type="checkbox"/> Change in Fiduciary's <input type="checkbox"/> Final return <input type="checkbox"/> Name or <input type="checkbox"/> Amended return <input type="checkbox"/> Address	

<b>Income</b>	1 Interest income	1	55,314
	2 Dividends	2	
	3 Business income or (loss) (attach Schedule C (Form 1040))	3	
	4 Capital gain or (loss) (attach Schedule D (Form 1041))	4	100,645
	5 Rents, royalties, partnerships, other estates and trusts, etc. (attach Schedule E (Form 1040))	5	
	6 Farm income or (loss) (attach Schedule F (Form 1040))	6	
	7 Ordinary gain or (loss) (attach Form 4797)	7	
	8 Other income (state nature of income)	8	
	9 <b>Total income</b> (combine lines 1 through 8)	9	155,959

<b>Deductions</b>	10 Interest	10	
	11 Taxes	11	5,570
	12 Fiduciary fees	12	8,780
	13 Charitable deduction (from Schedule A, line 6)	13	
	14 Attorney, accountant, and return preparer fees	14	625
	15a Other deductions NOT subject to the 2% floor (attach schedule)	15a	138
	b Allowable miscellaneous itemized deductions subject to the 2% floor	15b	565.703
	c Add lines 15a and 15b	15c	703
	16 <b>Total</b> (add lines 10 through 14, and 15c)	16	15,678
	17 Adjusted total income or (loss) (subtract line 16 from line 9). Enter here and on Schedule B, line 1.	17	140,281
18 Income distribution deduction (from Schedule B, line 17) (see instructions) (attach Schedules K-1 (Form 1041))	18	140,281	
19 Estate tax deduction (including certain generation-skipping transfer taxes) (attach computation)	19		
20 Exemption	20	300	
21 <b>Total deductions</b> (add lines 18 through 20)	21	140,581	

<b>Please attach check or money order here</b>	22 Taxable income of fiduciary (subtract line 21 from line 17)	22	(300)
	23 <b>Total tax</b> (from Schedule G, line 7)	23	NONE
	24 Payments: a 1991 estimated tax payments and amount applied from 1990 return	24a	5,100
	b Treated as credited to beneficiaries (from Form 1041-T)	24b	
	c Subtract line 24b from line 24a	24c	5,100
	d Tax paid with extension of time to file: <input type="checkbox"/> Form 2758 <input type="checkbox"/> Form 8736 <input type="checkbox"/> Form 8800	24d	
	e Federal income tax withheld	24e	
	Credits: f Form 2439 ..... g Form 4136 ..... h Other ..... Total	24i	
	25 <b>Total payments</b> (add lines 24c through 24e, and 24i)	25	5,100
	26 Penalty for underpayment of estimated tax (see instructions)	26	
27 If the total of lines 23 and 26 is larger than line 25, enter <b>TAX DUE</b>	27		
28 If line 25 is larger than the total of lines 23 and 26, enter <b>OVERPAYMENT</b>	28	5,100	
29 Amount of line 28 to be: a Credited to 1992 estimated tax <b>5,100</b> ; b Refunded	29		

**Please Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than fiduciary) based on all information of which preparer has any knowledge.

*Anthony O'Connell, Trustee* Date **2/25-52-7637** EIN of fiduciary (see instructions)

<b>Paid Preparer's Use Only</b>	Preparer's signature <i>James J. Bacon</i>	Date <b>4/3/92</b>	Check if self-employed <input type="checkbox"/>	Preparer's social security no. <b>579 441 3204</b>
	Firm's name (or yours if self-employed) and address <b>BRUNER, KANE &amp; MCCARTHY, LTD., CPAs</b> <b>700 N. Fairfax St., Alexandria, VA</b>	S.I. No. <b>54</b>	EIN No. <b>1040148</b> ZIP code <b>22314</b>	

EDWARD J. WHITE  
ATTORNEY AT LAW  
118 SOUTH ROYAL STREET  
ALEXANDRIA, VIRGINIA 22314  
—  
TELEPHONE 836-5444

April 22, 1992

Mrs. Jean M. Nader  
350 Fourth Ave.  
New Kensington, Pa. 15068

Re: Disbursement

Dear Jean,

Enclosed is an agreement which should satisfy Tony as to the car. It cannot be any clearer.

Also enclosed is a preliminary analysis of the estate tax, which should be close to being accurate. I do need to check with Jo Ann Barnes as to a technical question as to whether or not any of your father's trust comes into this. I do not think it does, but there have been many changes in the law since that trust was established. I will have to ask her to bill us for that advice and any other technical tax matters I am not comfortable with. I can do most of the rest of the tax work and save the estate some money.

The executors' commission shown on the analysis is not figured on the value of the realty; however it does not include the 5% commission on the receipts of the estate in addition to the inventory.

In order to file that return and the subsequent Fiduciary Income tax return we will need an accounting from Tony from the date of his last accounting to the date of death. If he does not want to prepare it, I will not agree to any preliminary disbursement to him at all, and will seek your approval to file suit against him to compel the accounting, plus damages to the estate for his delay. Since that trust terminated on your mother's death, his final accounting is due now and not in October.

There will be no further explanations or written entreaties to him as far as I am concerned. He has the duty and he will perform it under a court order if necessary. Of course he will furnish that receipt.

The preliminary analysis contains three alternatives on Accotink at the bottom for your consideration.

In the event that we do seek a reduction in the assessment Tony will be given written notice that his prompt cooperation is necessary and that if he fails to cooperate that he is aware of the

Page 2  
Ltr to Mrs. Jean M. Nader  
April 27, 1992

adverse consequences to the estate and is responsible for them.

As far as further steps are concerned, we have a lot to do. No gift tax returns were filed for 1989 and 1991 which will have to be done. The results of those gifts are factored in under "Unified Credit used for gifts 9,784".

The paper trail in the court and IRS is as follows:

- File Estate tax by June 15, 1992
- File First Accounting (16 months after qualification but can be sooner)
- Ask for posting of Debts and Demands against the estate.
- File Fiduciary Income tax returns for period 9/15/91-9/15/92, due January 1, 1993.
- File Motion for a Show Cause why distribution should not be made. Submit Show Cause Order.
- Request Executor's exoneration letter from IRS and Virginia.
- Obtain closing letter from IRS and Virginia as to estate tax returns.
- File 1993 Fiduciary tax returns (Sept. 1992-distribution)
- File for Order allowing distribution.
- Distribute estate.
- File Final Accounting.

Normally distribution is withheld until the Order of Distribution is entered. As I indicated the creditors have one year to press claims against the estate. No prudent executor will distribute before that period, the entry of the Order of Distribution and the receipt of the tax closing letters.

Sincerely

  
Edward J. White

EJW/e  
Encl.

SH. NOTES. STOCKS & BONDS

ck Wash Gas Light Co. 8/1/91	105.00
ck Signet 8/5/91	39.60
ck A. G. Edwards 8/15/91	2,346.63
ck Kemper Mun Bond Fund 4/30/91	162.86
ck Kemper Mun Bond Fund 5/31/91	162.86
ck Kemper Mun Bond Fund 7/31/91	162.86
ck Kemper Mun Bond Fund 8/30/91	162.86
Ck Nuveen Fund 3/1/91	63.00
Ck Nuveen Fund 5/1/91	63.00
ck Nuveen Fund 6/3/91	63.00
ck Nuveen Fund 8/1/91	66.50
ck Nuveen Fund 9/3/91	66.50
ck American Funds 9/9/91	424.76
Sovran Bank #4536-2785	3,310.46
First Virginia Bank #4076-1509	22,812.52
Fx Co. Ind Dev Bond	109,587.00
Franklin Va. Fund 4556.001 sh	50,507.84
Investment Co. of America 3861.447 sh	65,663.91
Kemper Mun Bond Fund 2961.152 sh	30,396.23
Nuveen Premium Inc Mun Fund 700 sh	6,450.50
Washington Gas Light Co. 200 sh	6,375.00
Signet Banking Corp 198 sh	4,331.25
Lynch Properties note	518,903.26
Travelers Check	20.00
1988 Plymouth Van	8,000.00
Am Funds 5/10/91	326.60
USAA Subscriber savings acct	25.10
SUB TOTAL	830,599.10

OTHER ASSETS

1990 Virginia Tax refund	1,605.58
Debt from Harold O'Connell Trust	659.97
Blue Cross refund	88.78
SUB TOTAL	2,354.33

JOINT ASSETS

Hallmark Bank #1107849600	40,796.81
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REAL ESTATE

15 acres Fairfax Co. Va. 53.9006% interest	323,403.60
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TOTAL ASSETS	1,197,153.84
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DEBTS

Colonial Emerg Phys (med bill)	10.40
Fairfax Circ Ct. letters	14.00
Jean M. Nader probate tax reimb	1,269.00
Sovran Bank Car loan payoff	1,364.97
Checks	15.89
Commissioner of accounts Inventory	61.00
IRS 1991 1040 return	15,332.00
Va. Dept Tax 1991 return	2,856.00
Jean M. Nader, bills pd	8,559.00
Sheila Ann O'Connell-Shevenell, cem bill	475.00
Co-Executors' Commission	41,529.96
Commissioner of Accounts fee for Accounting	1,048.25

TOTAL DEBTS AND EXPENSES	72,535.46
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Trust U/W Harold O'Connell  
Anthony O'Connell, Trustee  
6541 Franconia Road  
Springfield, Virginia 22150

April 29, 1992  
As of April 11, 1992

BRUNER, KANE & MCCARTHY, LTD.  
A PROFESSIONAL CORPORATION  
CERTIFIED PUBLIC ACCOUNTANTS  
700 NORTH FAIRFAX STREET  
POST OFFICE BOX 1250  
ALEXANDRIA, VIRGINIA 22313

ARTHUR J. BRUNER, CPA  
JOHN T. KANE, CPA  
JOANNE L. BARNES, CPA  
CHARLES W. BALLOU, CPA  
NICHOLAS GREKSOUK, CPA  
RICHARD G. COLE, JR., CPA  
DANIEL F. MCCARTHY, CPA  
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FAX (703) 836-5591

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MAKE CHECKS PAYABLE TO "BKM, LTD."  
(PLEASE INCLUDE REF. NO. ON YOUR CHECK)

CLIENT # 96085-THO

REF. NO. 9059

FOR PROFESSIONAL SERVICES RENDERED:

Preparation of Federal and Virginia fiduciary income  
tax returns for the year ended December 31, 1991 and  
preparation of annual court accounting for the year  
ended December 31, 1991

\$3,100

*paid  
5/6/92*

A 1 1/2 % PER MDNTH LATE PAYMENT PENALTY WILL BE ADDED TO ALL ACCOUNTS NOT  
PAID WITHIN 40 DAYS OF THE BILLING DATE.



TRUST U/W HAROLD A. O'CONNELL  
ANTHONY M. O'CONNELL, TRUSTEE  
6541 FRANCONIA ROAD PH. 703-971-2855  
SPRINGFIELD, VA. 22150

5-89

CLIENT # 96085-770  
REF. NO 9059  
May 6 1992

306

68-7267  
2560



BRUNER, KANE & MCCARTHY \$ 3,100.<sup>00</sup>

Three thousand and one hundred <sup>LTD</sup> and no cents **DOLLARS**

**Continental Federal**  
SAVINGS BANK

HAIRFAX, VIRGINIA 22030

PREPARE 1991 FEDERAL

MEMO

FOR RETURN

Anthony M. O'Connell

⑆ 256072675⑆ 23001938022⑆ 0306 ⑆0000⑆0000⑆

CO-OP ACCOUNTS

MEBALLON

\* FEDERAL RESERVE BOARD OF GOVERNORS REG. CC

MY 92 13  
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ALEXANDRIA, VA  
22311

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DO NOT WRITE STAMP OR SIGN BELOW THIS LINE  
RESERVED FOR FINANCIAL INSTITUTION USE \*

EDWARD J. WHITE  
ATTORNEY AT LAW  
118 SOUTH ROYAL STREET  
ALEXANDRIA, VIRGINIA 22314

TELEPHONE 836-5444

May 19, 1992

Mr. Anthony M. O'Connell  
c/o Edgar A. Prichard, Esq.  
8280 Greensboro Dr.  
#900  
McLean, Va. 22102

Re: Estate of Jean M. O'Connell

Dear Mr. O'Connell,

In your letter of May 6 to Jean you asked that I communicate with you with regard to the Harold O'Connell Trust.

I am trying to prepare the estate tax, and as usual in these cases, there are problems trying to understand the flow of debts and income.

I do have a few questions which are put forward simply so that the figures on the Trust's tax returns and accounting will agree with the estate's.

1. The K-1 filed by the Trust for 1991 showed income to your mother of \$41,446.00. The Seventh Accounting appears to show a disbursement to her of \$40,000.00 plus first half realty taxes paid by the trust for her and thus a disbursal to her of \$1794.89. If these two disbursals are added the sum is \$41,794.89. This leaves \$348.89 which I cannot figure out. It could well be a disbursal of principal and not taxable.

2. The K-1 filed by the Trust showed a payment of \$816.00 in interest to the estate. You sent a check in the amount of \$1475.97 to the estate. What was the remaining \$659.97? Do I have this confused with the tax debt/credit situation which ran from the Third Accounting?

3. On the Seventh Accounting "Income per 7th Account" is shown as \$5181.71, but I cannot figure that one out either.

I am of the opinion that the estate owes the trust for the second half real estate taxes from September 15, 1991 through December 31, 1991 in the amount of \$1052.35. This is shown on your accounting a disbursed to the heirs. Should this be paid back to the heirs or to the Trust?

I believe that the income received from the savings accounts

Page 2  
Ltr to Mr. Anthony M. O'Connell  
May 19, 1992

from September 15 to the date the various banks made their next payment to the Trust (9/30 and 9/21) should be split on a per diem basis, since the Trust terminated on her death. This will be a small amount of course.

Are there any other debts which your Mother owed the Trust?

I realize that Jo Ann Barnes prepared this and if you authorize it I can ask her to help me out.

Please understand that I have no problem with the Accounting, I m just trying to match things up. In the long run, since the beneficiaries are the same, the matter is academic.

Please send the bill for the appraisal whenever you receive it. Jean is filing the Fairfax form for re-assessment in her capacity as a co-owner in order to give us a better basis to get this assessment changed and to meet the county's deadline. It will state that the appraisal you have ordered will follow. I think this will be to all of your benefit in the long run.

Sincerely,



Edward J. White

EJW/e  
Copy to: Jean M. Nader

Receipts During Period

First Virginia Bank int	399.58
ck Nuveen 11/1/91	66.50
ck WGL 11/1/91	105.00
ck Kemper 10/31/91	162.86
ck Nuveen 10/1/91	66.50
ck Kemper 9/30/91	162.86
Va. 1990 refund	1,605.58
Nuveen 12/31/91	66.50
Kemper 12/31/91	384.95
Kemper 11/29/91	162.86
Signet 11/27/91	39.60
Nuveen 12/2/91	66.50
Blue Cross 10/10/91	88.78
Int B&H earned 2/11	111.22
Nuveen 2/3/92	66.50
WGL div 2/1/92	105.00
Sovran int DOD-3/2/92	71.52
ck Signet 2/26/92	39.60
ck A. G. Edwards (Fx bond) 2/18/92	3,520.00
ck Kemper 2/28/92	171.75
ck Nuveen 3/2/92	66.50
Int B&H 3/10	246.12
ck Kemper 1/31/92	171.75
Int B&H 4/10	210.76
Int Lynch Prop Note DOD-4/21/92	26,917.17
Int fm Harold 'Connell Trust	816.00
Debt fm Harold O'Connell Trust	659.97
Nuveen 4/1/92	66.50
USAA refund	34.37
Int B&H 5/11	1,144.70
A. G. Edwards 5/27-Signet \$107 div	
WGL div 39.60	146.60
Int earned B&H	1,037.93
Nuveen 6/1/92	66.50
Int earned B&H	666.39
Nuveen 7/1/92	66.50
Int earned B&H	451.50
Nuveen 8/3/92	66.50
Nuveen 9/1/92	67.90
Nuveen 9/1/92	24.50
Int earned B&H	406.86
Inc Invest Co. of America DOD-9/15/92	5,403.87
A. G. Edwards acct Fx bond int	3,520.00
A. G. Edwards acct Signet div	39.60
A. G. Edwards acct WGL div	107.00
Kemper Mun Bond Fund DOD-9/15/92	1,468.42
Franklin Va. Fund DOD-9/15/92	5,590.85
Sub Total Receipts during period	56,928.42 ✓
TOTAL RECEIPTS	893,165.52 ✓

MU467 0192

EDWARD J. WHITE  
ATTORNEY AT LAW  
118 SOUTH ROYAL STREET  
ALEXANDRIA, VIRGINIA 22314  
TELEPHONE 836-5444

November 13, 1992

Mr. Anthony M. O'Connell  
6541 Franconia Rd.  
Springfield, Va. 22150

Mrs. Jean M. Nader  
350 Fourth Ave.  
New Kensington, Pa. 15068

Mrs. Sheila O'Connell-Shevenell  
44 Carlton St.  
Portland, Maine 04102

Re: Estate of Jean M. O'Connell

When I agreed yesterday to the disbursement of the A. G. Edwards accounts by the end of the year, I had not looked at the bank balance of the estate for some time. There is \$64,216.83 in the estate account which includes the sum of \$14,408.53 received today from the IRS for the estate tax overpayment.

To date the sum of \$324,000.00 has been disbursed to the heirs, which has been done on the assumption that we have on hand enough money to pay the rest of the debts. Normally an estate is not disbursed until an Estate Tax Closing Letter has been received from the IRS and Virginia.

I cannot agree to a disbursement from the Edwards accounts until a closing letter is received. As you recall the Accotink property is assessed at \$600,000.00 by the county. Based on the appraisal, we used one half of that figure (times the percentage interest owned by your mother). In the event the IRS does not agree and insists on the full valuation, the estate tax liability could increase by about \$67,000.

Out of the bank account must come the executors' commission which will be about \$45,000.00, a fee for the Fiduciary Income Tax return preparation and various filing fees of a small nature. There simply is not enough money left to cover the contingencies. A disbursal in these conditions would be a violation of the duty of the fiduciaries.

Since the IRS has issued the refund (with interest), I would assume a closing letter is not far behind.

Some questions have arisen as to your tax liabilities. The

November 13, 1992

Estate paid an estate tax on the value of the property owned by your mother at her death. Since the tax is paid, what is distributed to you is tax free.

In addition there is a fiduciary income tax on the earnings of the estate while it is open. The First Accounting shows income of \$56,928.52 from 9/15/91 through 9/15/92. Basically this is what will be taxed as estate income. Of this \$659.97 can be ignored as it was repayment of a debt from the O'Connell Trust and not income, and at least \$13,388.25 was tax free income. The fiduciary income tax is paid by the estate if it was not disbursed during the tax period. In your case it was disbursed, and you will receive a form K-1 showing how much should be added to your regular income. This is why it is called "pass through" income. This might be about \$14,000.00 each not counting deductions which are due to the estate. Jo Ann Barnes is preparing this return for the estate at present.

The question of capital gains comes up often in estate situations. Any asset owned by a decedent at the time of death is given a "stepped up" basis to its value at the date of death. If the heirs then sell the asset the only taxable capital gain (or loss) is the change in value between the date of death and the date of sale. The Accotink property falls in that category, though the basis on the share formerly held in trust has a basis as of the date of your father's death. The Lynch note will not produce any capital gain since it was taxed in the estate as part of your mother's assets. It will produce an income tax effect on the fiduciary income tax return since \$26,917.17 in interest was received by the estate. This is included in the \$56,928.52 referred to above.

The remaining items left to do in the estate are the filing of a request for the publication of Debts and Demands against the estate, filing a second and final accounting, obtaining a court order for the distribution of the estate and filing a second fiduciary income tax return from the period 9/15/92 through the date of disbursement.

Sincerely,

  
Edward J. White

EJW/e

Form 706 (Rev. August 1993)

United States Estate (and Generation-Skipping Transfer) Tax Return

OMB No. 1545-0015 Expires 12-31-95

Department of the Treasury Internal Revenue Service

Estate of a citizen or resident of the United States (see separate instructions). To be filed for decedents dying after October 8, 1990. For Paperwork Reduction Act Notice, see page 1 of the instructions.

Part 1 - Decedent and Executor. 1a Decedent's first name and middle initial (and maiden name, if any) JEAN M. 1b Decedent's last name O'CONNELL 2 Decedent's social security no. 230 150 6004 3a Domicile at time of death (county and state, or foreign country) FAIRFAX COUNTY, VA 3b Year domicile established pre 1960 4 Date of birth 2/1/12 5 Date of death 9/15/91 6a Name of executor (see instructions) EDWARD J. WHITE, Co-Executor 6b Executor's address (number and street including apartment or suite no. or rural route; city, town, or post office; state; and ZIP code) 118 SOUTH ROYAL ST. ALEXANDRIA, VA 22314 7a Name and location of court where will was probated or estate administered Fairfax County, Va. Circuit Court 7b Case number 49160 8 If decedent died testate, check here [X] and attach a certified copy of the will. 9 If Form 4768 is attached, check here [ ] 10 If Schedule R-1 is attached, check here [ ]

Part 2 - Tax Computation. Table with 28 rows and 3 columns. Row 1: Total gross estate (from Part 5, Recapitulation, page 3, Item 10) 1,053,884 60. Row 2: Total allowable deductions (from Part 5, Recapitulation, page 3, item 20) 108,803 52. Row 3: Taxable estate (subtract line 2 from line 1) 945,081 08. Row 4: Adjusted taxable gifts (total taxable gifts (within the meaning of section 2503) made by the decedent after December 31, 1976, other than gifts that are includible in decedent's gross estate (section 2001(b))) 42,600. Row 5: Add lines 3 and 4 947,681 08. Row 6: Tentative tax on the amount on line 5 from Table A in the instructions. 340,995 62. Row 7a: If line 5 exceeds \$10,000,000, enter the lesser of line 5 or \$21,040,000. If line 5 is \$10,000,000 or less, skip lines 7a and 7b and enter -0- on line 7c. 7a: [ ] 7b: [ ] 7c: 840,995 62. Row 8: Total tentative tax (add lines 6 and 7c) 340,995 62. Row 9: Total gift tax payable with respect to gifts made by the decedent after December 31, 1976. Include gift taxes by the decedent's spouse for such spouse's share of split gifts (section 2513) only if the decedent was the donor of these gifts and they are includible in the decedent's gross estate (see instructions) 8,824 00. Row 10: Gross estate tax (subtract line 9 from line 8) 332,171 62. Row 11: Maximum unified credit against estate tax 11: 192,800 00. Row 12: Adjustment to unified credit. (This adjustment may not exceed \$6,000. See page 6 of the instructions.) 12: [ ] Row 13: Allowable unified credit (subtract line 12 from line 11) 13: 192,800. Row 14: Subtract line 13 from line 10 (but do not enter less than zero) 14: 139,371 62. Row 15: Credit for state death taxes. Do not enter more than line 14. Compute the credit by using the amount on line 3 less \$60,000. See Table B in the instructions and attach credit evidence (see instructions) 15: 30,124 54. Row 16: Subtract line 15 from line 14 16: 109,247 08. Row 17: Credit for Federal gift taxes on pre-1977 gifts (section 2012) (attach computation) 17: [ ] Row 18: Credit for foreign death taxes (from Schedule(s) P). (Attach Form(s) 706CE) 18: [ ] Row 19: Credit for tax on prior transfers (from Schedule Q). 19: [ ] Row 20: Total (add lines 17, 18, and 19) 20: [ ] Row 21: Net estate tax (subtract line 20 from line 16) 21: 109,247 08. Row 22: Generation-skipping transfer taxes (from Schedule R, Part 2, line 10) 22: [ ] Row 23: Section 4980A increased estate tax (from Schedule S, Part I, line 17) (see instructions) 23: [ ] Row 24: Total transfer taxes (add lines 21, 22, and 23) 24: 109,247 08. Row 25: Prior payments. Explain in an attached statement 25: 108,579.08. Row 26: United States Treasury bonds redeemed in payment of estate tax 26: [ ] Row 27: Total (add lines 25 and 26) 27: 108,579 08. Row 28: Balance due (or overpayment) (subtract line 27 from line 24) 28: 668 00.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer other than the executor is based on all information of which preparer has any knowledge.

Signature(s) of executor(s) [Signature] 4-10-95 Date

Signature of preparer other than executor Address (and ZIP code) Date

**Part 4.—General Information (continued)**

Please check the "Yes" or "No" box for each question.		Yes	No
6	Does the gross estate contain any section 2044 property (qualified terminable interest property (QTIP) from a prior gift or estate) (see page 5 of the instructions)?		X
7a	Have Federal gift tax returns ever been filed? If "Yes," please attach copies of the returns, if available, and furnish the following information:	X	
7b	Period(s) covered		
7c	Internal Revenue office(s) where filed		
If you answer "Yes" to any of questions 8–16, you must attach additional information as described in the instructions.			
8a	Was there any insurance on the decedent's life that is not included on the return as part of the gross estate?		X
b	Did the decedent own any insurance on the life of another that is not included in the gross estate?		X
9	Did the decedent at the time of death own any property as a joint tenant with right of survivorship in which (a) one or more of the other joint tenants was someone other than the decedent's spouse, and (b) less than the full value of the property is included on the return as part of the gross estate? If "Yes," you must complete and attach Schedule E.		X
10	Did the decedent, at the time of death, own any interest in a partnership or unincorporated business or any stock in an inactive or closely held corporation?		X
11	Did the decedent make any transfer described in section 2035, 2036, 2037, or 2038 (see the instructions for Schedule G)? If "Yes," you must complete and attach Schedule G.		X
12	Were there in existence at the time of the decedent's death:		
a	Any trusts created by the decedent during his or her lifetime?		X
b	Any trusts not created by the decedent under which the decedent possessed any power, beneficial interest, or trusteeship?		X
13	Did the decedent ever possess, exercise, or release any general power of appointment? If "Yes," you must complete and attach Schedule H.		X
14	Was the marital deduction computed under the transitional rule of Public Law 97-34, section 403(e)(3) (Economic Recovery Tax Act of 1981)? If "Yes," attach a separate computation of the marital deduction, enter the amount on item 18 of the Recapitulation, and note on item 18 "computation attached."		X
15	Was the decedent, immediately before death, receiving an annuity described in the "General" paragraph of the instructions for Schedule I? If "Yes," you must complete and attach Schedule I.		X
16	Did the decedent have a total "excess retirement accumulation" as defined in section 4980A(d) in qualified employer plans and individual retirement plans? If "Yes," you must complete and attach Schedule S.		X

**Part 5.—Recapitulation**

Item number	Gross estate	Alternate value	Value at date of death	
1	Schedule A—Real Estate		161,701	80
2	Schedule B—Stocks and Bonds		278,061	24
3	Schedule C—Mortgages, Notes, and Cash		531,136	80
4	Schedule D—Insurance on the Decedent's Life (attach Form(s) 712)			
5	Schedule E—Jointly Owned Property (attach Form(s) 712 for life insurance)		51,663	86
6	Schedule F—Other Miscellaneous Property (attach Form(s) 712 for life insurance)	AMENDED ITEM	39,320	90
7	Schedule G—Transfers During Decedent's Life (attach Form(s) 712 for life insurance)			
8	Schedule H—Powers of Appointment			
9	Schedule I—Annuities			
10	Total gross estate (add items 1 through 9). Enter here and on line 1 of the Tax Computation		1,053,884	60
Item number	Deductions	Amount		
11	Schedule J—Funeral Expenses and Expenses Incurred in Administering Property Subject to Claims		52,043	39
12	Schedule K—Debts of the Decedent		56,760	13
13	Schedule K—Mortgages and Liens			
14	Total of items 11 through 13		108,803	52
15	Allowable amount of deductions from item 14 (see the instructions for item 15 of the Recapitulation)		108,803	52
16	Schedule L—Net Losses During Administration			
17	Schedule L—Expenses Incurred in Administering Property Not Subject to Claims			
18	Schedule M—Bequests, etc., to Surviving Spouse			
19	Schedule O—Charitable, Public, and Similar Gifts and Bequests			
20	Total allowable deductions (add items 15 through 19). Enter here and on line 2 of the Tax Computation		108,803	52



State of: JEAN M. O'CONNELL

**SCHEDULE F—Other Miscellaneous Property Not Reportable Under Any Other Schedule**

(For jointly owned property that must be disclosed on Schedule E, see the Instructions for Schedule E.)

(If you elect section 2032A valuation, you must complete Schedule F and Schedule A-1.)

	Yes	No
1 Did the decedent at the time of death own any articles of artistic or collectible value in excess of \$3,000 or any collections whose artistic or collectible value combined at date of death exceeded \$10,000? If "Yes," full details must be submitted on this schedule.		X
2 Has the decedent's estate, spouse, or any other person, received (or will receive) any bonus or award as a result of the decedent's employment or death? If "Yes," full details must be submitted on this schedule.		X
3 Did the decedent at the time of death have, or have access to, a safe deposit box? If "Yes," state location, and if held in joint names of decedent and another, state name and relationship of joint depositor.	X	

If any of the contents of the safe deposit box are omitted from the schedules in this return, explain fully why omitted.

Item number	Description For securities, give CUSIP number, if available	Alternate valuation date	Alternate value	Value at date of death
1	1988 Plymouth Van			8,000.00
	INCOME WITH RESPECT TO DECEDENT			
2	Interest owed on Lynch Properties Note described in Schedule C			18,150.57
3	Virginia 1990 tax refund			1,605.58
4	Blue Cross payment due			88.78
4	Interest due Harold O'Connell Trust			816.00
5	Debt due from Harold O'Connell Trust			659.97
	(TOTAL IRD 21,320.90)			
6	TWO CEMETARY LOTS FAIRFAX MEMORIAL PARK FAIRFAX VIRGINIA <u>AMENDED ITEM</u>			2,000.00
Total from continuation schedule(s) (or additional sheet(s)) attached to this schedule				200,000.00
<b>TOTAL</b> (Also enter on Part 5, Recapitulation, page 3, at item 6.)				31,320.90

(If more space is needed, attach the continuation schedule from the end of this package or additional sheets of the same size.)

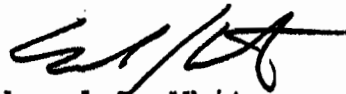
ESTATE OF JEAN M. O'CONNELL

ADDENDUM TO AMENDED RETURN

The amendment to this return is due to the discovery of the presence of two cemetery lots owned by the decedent, which were unknown to the Co-Executors.

The amended return shows this as Item 6 of **Schedule F**. The estate's check in the amount of \$668.00 for the additional tax is enclosed.

In view of the fact that efforts had been made to ascertain the existence of all assets of the estate, and the fact that the Co-Executors had no knowledge of these lots, it is requested that penalties and interest be waived in this case.



Edward J. White  
Co-Executor